



Brexit Statement

The decision by the United Kingdom to leave the European Union, known as Brexit, presents challenges to businesses across both the UK and the wider EU. Whilst in the transition period up until the 31st December 2020, we continue to monitor the situation and potential impact on our operations and will be reviewing our mitigation strategy regularly. Our team is working hard to ensure business continuity to deliver the best support and services for our customers during the transition.

We continue to prepare based on the assumption there will be no free trade agreement in place between the UK and EU in time for the end of the transition period. Therefore, we remain focused on key areas we have considered to be important; including, but not limited to changes to: tariffs, customs borders, exchange rates and regulatory frameworks, as well as any impact on our supply chain. We are operating and preparing at every level of our organisation, from customer service, sales, and procurement, to finance, compliance, human resources, and information technology.

We have not identified any serious threats which will affect our operations or supply chain and we remain positive - pending the outcome of talks and a trade deal decision.

Some specific actions that we have already taken to prepare include:

- The establishment of a process to ensure our products remain EU compliant and the new UKCA accreditation - as required.
- Continuous monitoring and adjustment of inventory levels in our UK, USA and Asia facilities to reflect the new exit date. This ensures that we can adjust to fluctuations in demand and supply in a reasonable timeframe.

Despite the political uncertainty, we are confident our planning will enable us to maintain the high level of customer service and support you have come to expect. We will keep you informed of any significant changes or updates as events unfold.

In the meantime, we are available to discuss any specific concerns. If you have further questions, please contact us at sales@sti-emea.com

Signed for and on behalf of the manufacturer by:

....Steve Hunt.....
(name and function)

...Managing Director.....

....STI Ltd, Bromsgrove, 09 November 2020....
(place and date of issue)

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(signature)